

FEDERAL MILK ORDER ADVANCE PRICES, SEPTEMBER

Class I Base Price. Under the Federal milk order pricing system, the Class I base price for September 2006 is \$10.85 per cwt. This price is derived from the advanced Class III skim milk pricing factor of \$6.64 and the advanced butterfat pricing factor of \$1.2703. A Class I differential for each order's principal pricing point (county) is added to the base price to determine the Class I price. **Comparison to Previous Month.** Compared to August 2006, the Class I base price decreased \$0.12 per cwt. For selected consumer products, the price changes are: whole milk (3.25% milk fat), -\$0.13 per cwt., -\$0.011 per gallon; reduced fat milk (2%), -\$0.20 per cwt., -\$0.017 per gallon; fat-free (skim milk), -\$0.29 per cwt., \$0.025 per gallon. **Class II Price Information.** The advanced Class IV skim milk pricing factor is \$6.29. Thus, the Class II skim milk price for September is \$6.99 per cwt., and the Class II nonfat solids price is \$0.7767. **Product Price Averages.** The two-week product price averages for September are: butter \$1.1736, nonfat dry milk \$0.8463, cheese \$1.1633, and dry whey \$0.2925.

FEDERAL MILK ORDER CLASS I PRICE INFORMATION 1/ 2/				
Federal Milk Order Marketing Area 3/	Order Number	SEPTEMBER 2006		
		Class I Price (3.5 %)	Class I Skim Milk Price	Class I Butterfat Price
		\$ per cwt.	\$ per cwt.	\$ per pound
Northeast (Boston) 4/	001	14.10	9.89	1.3028
Appalachian (Charlotte) 5/	005	13.95	9.74	1.3013
Southeast (Atlanta) 6/	007	13.95	9.74	1.3013
Florida (Tampa) 7/	006	14.85	10.64	1.3103
Midwest (Cleveland) 8/	033	12.85	8.64	1.2903
Upper Midwest (Chicago) 9/	030	12.65	8.44	1.2883
Central (Kansas City) 10/	032	12.85	8.64	1.2903
Southwest (Dallas) 11/	126	13.85	9.64	1.3003
Arizona (Phoenix) 12/	131	13.20	8.99	1.2938
Pacific Northwest (Seattle) 13/	124	12.75	8.54	1.2893
All-Market Average		13.50	9.29	1.2968

1/ To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63--the approximate number of gallons in 100 pounds of milk. 2/ Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. 3/ Names in parentheses are the major city in the principal pricing point of the markets. 4/ Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25, and Washington, DC, minus \$0.25. 5/ Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90. 6/ Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90. 7/ Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30. 8/ Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20. 9/ Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10. 10/ Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver plus \$0.55. 11/ Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75. 12/ Effective May 1, 2006, the name of the Federal order was changed. Clark County, Nevada which includes Las Vegas, was removed from the marketing area. 12/ Effective May 1, 2006, the name of the Federal milk order was changed. Clark County, Nevada, which includes Las Vegas, was removed from the marketing area. 13/ Class prices at other cities are: Portland same; and Spokane, same..